

Charity number: SCO38532

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND
(A Scottish Charitable Incorporated Organisation)

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND
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CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

Richard Aird (Honorary Treasurer)
Jérémie Fernandes
Graeme Forbes
Fiona Gillies
Agnes Guyon
Christine Love-Rodgers
Heather Marshall
Scott Simpson
Colin Sinclair
Toni Velikova

Presidential Team

Cleo Jones (2021 President)
Amina Shah (2022 President and 2021 Vice-President)
Martina McChrystal (Past-President)

Charity registered number

SCO38532

Principal office

Robertson House, 152 Bath Street, Glasgow G2 4TB

Accountants

A&A Accounting Limited, 1037 Sauchiehall Street, Glasgow, G3 7TZ

Bankers

CAF Bank Ltd., 25 Kingshill Avenue, Kings Hill, West Mailing, Kent ME1

Solicitors

Turcan Connell, Princes Exchange, 1 Earl Grey Street, EH3 9EE

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2021

The Trustees present their annual report together with the financial statements of the Chartered Institute of Library & Information Professionals in Scotland (the charity) for the year ended 31 December 2021. The Trustees confirm that the Annual Report and financial statements of the charity comply with the current statutory requirements, the requirements of the charity's governing document and the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" issued in March 2005.

a. CONSTITUTION

The Chartered Institute of Library and Information Professionals in Scotland (CILIPS) has been registered as a charity since 6 August 2007 (SCO38532) and became a SCIO in January 2018. CILIP in Scotland is affiliated to the Chartered Institute of Library and Information Professionals (CILIP) (Registered charity number in England 313014). The relationship between CILIP in Scotland and CILIP is governed by agreements dated 1931, 1995, 2012 and a Service Level Agreement signed in September 2018 (updated to a Partnership Agreement in 2021). Together with CILIP in Scotland Constitution, these agreements provide the constitutional framework for the charity in Scotland.

b. METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

CILIP in Scotland is a member led organisation. Trustees are elected from the membership following a process set out in the Constitution. The Trustee Board meets four times a year and comprises 9 elected trustees and a separately elected Honorary Treasurer.

The Trustee Board administers the charity and is responsible for all policy, financial and operational matters relating to CILIP in Scotland as well as those professional issues solely affecting the operation, development and promotion of library and information services in Scotland.

c. POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

CILIP in Scotland undertakes to identify and provide appropriate training for Trustees as required. New Trustees receive a comprehensive induction pack.

d. ORGANISATIONAL STRUCTURE AND DECISION MAKING

CILIP in Scotland's approach to strategic and operational planning involves approval of an annual delivery plan derived partly from the CILIP strategic plan priorities. The delivery plan details activities and actions within designated areas of work. These are linked to associated budgets and progress is monitored by the Trustee Board. The AGM is normally held in June.

e. RELATED PARTY RELATIONSHIPS

CILIP is a related party of CILIP in Scotland by way of the constitutional arrangement outlined in section a.

f.RISK MANAGEMENT

Trustees maintain and regularly review a risk register which identifies the risks to which the charity is exposed, in particular those related to the operations and finances of the charity, and are satisfied that systems are in place to mitigate its exposure to the major risks.

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

Objectives and activities

a. POLICIES AND OBJECTIVES

Mission

1. To support the principles of equality of access to information, ideas and works of the imagination, as fundamental elements of Scotland's economy, democracy, culture and civilisation.
2. To enable members to achieve and maintain the highest professional standards in all aspects of delivering library and information services for the good of the people of Scotland.
3. To work with relevant Scottish organisations and CILIP to set, maintain, monitor and promote standards of excellence in the creation, management, exploitation and sharing of information and knowledge resources within Scotland.

Aim

To provide, in conjunction with CILIP, an authoritative voice for members of the library and information profession in Scotland. To support, represent and act as the professional body for persons in Scotland working in library and information services, represent members' interests in the wider library and information community.

- To advocate and promote the role and value of library and information services to all sections of the community in Scotland.
- To promote and encourage the maintenance of adequate and appropriate provision of library and information services of all kinds at both local and national level.
- To scrutinise any legislation affecting, or likely to affect, the provision of library and information services in Scotland, and to promote such further legislation as may be considered necessary.
- To promote the improvement of the knowledge and skills of librarians and information personnel.

b. ACTIVITIES FOR ACHIEVING OBJECTIVES

Objectives are largely achieved through the following mechanisms: advocacy activity, articles and presentations, responses to consultations, printed communication, website, meetings, events, annual conference, continuing professional development programme, media and press releases and partnership work.

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and Performance

a. GOING CONCERN

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in the preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

b. REVIEW OF ACTIVITIES

Advocacy and Resources

Although 2021 was again largely impacted by the COVID pandemic, across the course of the year CILIPS delivered an advocacy programme in advanced of the Holyrood elections (Libraries Are Essential) and responded to consultations affecting public and school libraries throughout the year.. In addition to this CILIPS staff attended meetings of the Implementation Group for the National Strategy for School Libraries and the Advisory Group for the new strategy for Public Libraries in Scotland. CILIPS also continued to work in close partnership with organisations such as the Scottish Library and Information Council and Literature Alliance Scotland to advocate for librarians and library services.

During Libraries Week CILIPS ran #Library5 on Twitter as well as social media takeovers and events. This was a hugely positive campaign celebrating libraries, their resources, and staff and along with the election campaign this saw a huge amount of engagement with members and the wider public. CILIPS also continued to advocate for the re-opening of libraries as well as creating or updating resource banks such as LGBTQ+, anti-racism and climate change. We also led on the set up of a new Public Library Advocacy Network for Scotland and staff delivered various talks at events such as the Next Library conference.

Honorary Membership and Awards

Scotland's Library and Information Professional of the Year

CILIPS presented the latest award to Alison McAllister of North Ayrshire Libraries.

Honorary Membership

CILIPS made awards of Honorary Membership for outstanding contribution to the profession to the following people:

- Anne-Louise Anglim
- Martina McChrystal
- Dr Diane Pennington

Student awards were awarded to:

Julie Regamey (University of Strathclyde) and Katrina Woods (Robert Gordon University)

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

TRUSTEES' REPORT (continued)
FOR THE YEAR ENDED 31 DECEMBER 2021

Workforce Development

CILIP in Scotland delivered a programme of events and training aimed at supporting the continuing professional development needs of library and information professionals, all adapted due to COVID restrictions and these included:

- A one-day Autumn ReGathering in person in October
- WINspiration – What would libraries led by feminists look like
- CILIPSGoGreen
- Public Libraries – Beating Hearts of Communities
- Decolonizing Library Collections
- Information Professionals Wear Many Hats
- How to spot Misinformation
- Health Literacy
- Mental Health and Wellbeing
- Social Media
- Hosting Online Training
- Several partnership events with branches and groups

CILIPS also sponsored and sat on the advisory group of the Aye Write Festival in Glasgow, including chairing a session. CILIPS also continued to produce regular blogs and online content with statistics for website engagement strongly improving in 2021.

Professional Development Fund

CILIP in Scotland operates a Professional Development Fund to provide support for members undertaking job related training and development. Calls were limited by lack of events in 2021 but plans were put in place to widen this out for 2022 and include accessibility.

Member services

CILIP in Scotland Council

CILIP in Scotland Council forms the democratic link between the membership and the Trustee Board. Two meetings, attended by Branch and Group representatives, and chaired by a Trustee take place each year. Each Branch nominates a representative to serve on Council alongside representatives from LocScot and CILIP Special Interest Groups (SIG's) or communities with a Scottish Committee. The Council was developed in 2021 to include more discussion groups and this was felt to be a very positive step.

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

Branch and Group activity

CILIPS maintained and supported 6 active Branches across the country:

- Central;
- East;
- West;
- North;
- North East; and
- Tayside

As well as our own events, our Branches and Groups have been staying as active as possible. Several Branches ran virtual Meet the President events. There have also been, amongst other things, online AGM's, author events, an event about strategies and much more. Branches and Groups provided generous support by funding sponsored places.

Operations and Governance

- Cleo Jones was CILIPS President in 2021, leading the conference and other events;
- Kirsten MacQuarrie joined the team in Feb 2021 as Membership Officer;
- CILIPS hosted 2 student placements looking at advocacy and new professionals, both of which are informing future work;
- 4 Trustee Board meetings were held;
- 2 Council meetings were held; and
- The AGM was held online in August.

Financial review

a. RESERVES POLICY

The charity aims to hold funds to continue to operate for at least 2 years if staffing and grant was not provided by CILIP, should either CILIP or CILIPS decide to terminate the Partnership Agreement. The charity's aim is to also hold a sufficient level of funds to cover at least three months of resources expended, which equates to approximately £18,000.

With total funds of £288,106 at 31 December 2021 (2020 - £275,534) this intended level of funds had been achieved. The balance increased largely due to less spending on events, funding, and office space due to the COVID pandemic.

b. PRINCIPAL FUNDING

The principal sources of funding include:

- An annual grant from CILIP;
- Events and CPD income including supplier sponsorship

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

TRUSTEES' REPORT (continued) FOR THE YEAR ENDED 31 DECEMBER 2021

a. FUTURE DEVELOPMENTS

CILIP in Scotland will continue to advocate for the role of librarians and information professionals and maintain a programme of events, funds and awards to encourage professional development and standards/

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report was approved by the Trustees on 21st April 2022 and signed on their behalf by:

Heather Marshall, Chair of Trustee Board

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

ACCOUNTANTS REPORT TO THE TRUSTEES OF CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

We have prepared for your approval the accounts of Chartered Institute of Library & Information Professionals in Scotland for the year ended 31 December 2021 which comprise of the Profit and Loss Account, the Balance Sheet and the related notes from the charity's accounting records and from information and explanations you have given us.

RESPONSIBILITIES OF TRUSTEES

The charity's Trustees are responsible for the preparation of the financial statements in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 (the Act) and the Charities Accounts (Scotland) Regulations 2006 (the Accounts Regulations). The Trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply.

BASIS OF ACCOUNTANTS REPORT

This report is made solely to the Board of Trustees of Chartered Institute of Library & Information Professionals in Scotland, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of Chartered Institute of Library & Information Professionals in Scotland and state those matters that we have agreed to state to the Board of Trustees of Chartered Institute of Library & Information Professionals in Scotland. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Chartered Institute of Library & Information Professionals in Scotland and its Board of Trustees as a body for our work or for this report.

We have not been instructed to carry out an audit or a review of the accounts of Chartered Institute of Library & Information Professionals in Scotland. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

A&A Accounting Limited
Chartered Public Finance Accountants
1037 Sauchiehall Street
Glasgow
G3 7TZ

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	Notes	Restricted Funds £	Unrestricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Voluntary Income	2	-	22,000	22,000	22,000
Incoming resources from charitable activities	4	-	13,109	13,109	11,946
Investment Income	3	-	-	-	1,472
Total Incoming Resources		-	35,109	35,109	35,418
Resources Expended					
Costs of generating funds:					
Charitable Activities	5,6	-	22,247	22,247	15,942
Governance Costs	7	-	3,490	3,490	2,594
Total Resources Expended		-	25,737	25,737	18,536
Net incoming/(outgoing) resources and net movements in funds for year		-	9,372	9,372	16,882
Reconciliation of funds					
Total Funds brought forward		-	275,534	275,534	258,652
Total funds carried forward		-	284,906	284,906	275,534

The notes on pages 13 to 18 form part of these financial statements.

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

BALANCE SHEET
AS AT 31 DECEMBER 2021

	<u>Notes</u>	Restricted Funds	Unrestricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
Fixed assets					
Intangible assets	11	-	-	-	4,000
Tangible assets	12	-	1,433	1,433	1,792
Investments					
Total Fixed Assets		<u>-</u>	<u>1,433</u>	<u>1,433</u>	<u>5,792</u>
Current assets					
Stock		-	-	-	-
Debtors	13	-	1,010	1,010	2,178
Cash at bank and in hand		-	283,453	283,453	270,678
Total Current Assets		<u>-</u>	<u>284,463</u>	<u>284,463</u>	<u>272,856</u>
Liabilities					
Creditors falling due within one year	14	-	(990)	(990)	(3,114)
		-	(990)	(990)	(3,114)
Total assets less current liabilities		<u>-</u>	<u>284,906</u>	<u>284,906</u>	<u>275,534</u>
Creditors: Amounts falling due after more than one year		-	-	-	-
Net assets		<u>-</u>	<u>284,906</u>	<u>284,906</u>	<u>275,534</u>
The funds of the charity:					
Restricted income funds		-	-	-	-
Unrestricted income funds	15	-	284,906	284,906	275,534
Total charity funds		<u>-</u>	<u>284,906</u>	<u>284,906</u>	<u>275,534</u>

Approved by the Trustees on 21st April 2021 and signed on their behalf by:

Richard Aird, Honorary Treasurer

The notes on pages 13 to 18 form part of these financial statements

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' published in March 2005 and applicable accounting standards.

1.2 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity has entitlement to the funds, certainty of receipt and the amount can be measured with sufficient reliability.

Membership subscriptions received in advance of the following year are treated as deferred income and credited to the balance sheet at the year end.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

1.5 Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment - 20% straight line

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 ACCOUNTING POLICIES (continued)

1. Operating leases

Rentals under operating leases are charged to the Statement of Financial Activities on a straight-line basis over the lease term.

Benefits received and receivable as an incentive to sign an operating lease are recognised on a straight-line basis over the period until the date the rent is expected to be adjusted to the prevailing market rate.

2. VOLUNTARY INCOME

	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
CILIP Contribution	-	22,000	22,000	22,000
Donations	-	-	-	-
Total	-	22,000	22,000	22,000

3. INVESTMENT INCOME

	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
Bank Interest Received	-	-	-	1,472
Total	-	-	-	1,472

4. INCOMING RESOURCES FROM CHARITABLE ACTIVITIES

	Restricted Funds £	Unrestricted Funds £	Total 2021 £	Total 2020 £
Income				
Conference	-	9,884	9,884	11,152
Autumn Gathering	-	2,335	2,335	255
Product Sales & Other Income	-	890	890	539
Total	-	13,109	13,109	11,946

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5. DIRECT COSTS	Restricted	Unrestricted	Total	Total
	Funds	Funds	2021	2020
	£	£		
Travel	-	1,264	1,264	470
Staff Training & Expenses	-	149	149	240
Rent	-	1,062	1,062	1,277
Printing, Postage & Stationery	-	700	700	709
Advertising	-	1,100	1,100	309
Events	-	930	930	1,007
Conference	-	3,661	3,661	3,424
Autumn Gathering	-	5,391	5,391	5,000
Total Governance Costs	-	14,257	14,257	11,496

6. SUPPORT COSTS	Restricted	Unrestricted	Total	Total
	Funds	Funds	2021	2020
	£	£	£	£
Subscriptions	-	3,415	3,415	3,503
Depreciation	-	359	359	-
Amortisation	-	800	800	800
Loss on disposal of assets	-	3,200	3,200	-
Bank Charges	-	216	216	143
Total Support Costs	-	7,990	7,990	4,446

7. GOVERNANCE COSTS	Restricted	Unrestricted	Total	Total
	Funds	Funds	2021	2020
	£	£	£	£
Independent Examination Fee	-	1,980	1,980	1,980
Council & Committee	-	1,510	1,510	614
Total Support Costs	-	3,490	3,490	2,594

**CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

8. NET INCOME / (EXPENDITURE)

	2021	2020
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets:		
- owned by the charity	359	-
Independent examination fee	1,980	1,980
Pension costs	-	-
	<u> </u>	<u> </u>

Trustees received benefits in kind amounting to £nil in the current financial year (2020 - £nil).
During the year the trustees received reimbursement of expenses amounting to £nil (2020 - £nil).

9. STAFF COSTS

Staff costs were paid directly by CILIP for CILIPS staff in the Scotland office.
All staffing costs were borne directly by CILIP.

10. TRUSTEES' REMUNERATION

	2021	2020
	£	£
Aggregate emoluments (see note 17)	-	-
	<u> </u>	<u> </u>

11. INTANGIBLE FIXED ASSETS

	2021	2020
	£	£
Cost		
At 1st January 2020	8,000	8,000
Additions	-	-
Disposals	(8,000)	-
At 31st December 2021	<u> </u>	<u> </u>
	-	8,000
Amortisation		
At 1st January 2020	4,000	3,200
Charge for the year	800	800
On disposals	(4,800)	-
At 31st December 2021	<u> </u>	<u> </u>
	-	4,000
Net book value		
At 31st December 2021	<u> </u>	<u> </u>
	-	4,000
At 1st January 2020	<u> </u>	<u> </u>
	4,000	4,800

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

12. TANGIBLE FIXED ASSETS

	Computer Equipment £	2021 £	2020 £
Cost			
At 1st January 2020	4,440	4,440	2,648
Additions	-	-	1,792
Disposals	-	-	-
At 31st December 2021	<u>4,440</u>	<u>4,440</u>	<u>4,440</u>
Depreciation			
At 1st January 2020	2,648	2,648	2,648
Charge for the year	359	359	-
Surplus on revaluation	-	-	-
On disposals	-	-	-
At 31st December 2021	<u>3,007</u>	<u>3,007</u>	<u>2,648</u>
Net book value			
At 31st December 2021	<u>1,433</u>	<u>1,433</u>	<u>1,792</u>
At 1st January 2020	<u>1,792</u>	<u>1,792</u>	<u>-</u>

CHARTERED INSTITUTE OF LIBRARY & INFORMATION PROFESSIONALS IN SCOTLAND

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

13. Debtors	2021	2020
	£	£
Trade debtors	-	-
Other debtors	1,010	2,178
	<u>1,010</u>	<u>2,178</u>
Amounts due after more than one year included above	-	-

14. Creditors: amounts falling due within one year	£	£
Bank loans and overdrafts	-	-
Obligations under finance lease and hire purchase contracts	-	-
Trade creditors	989	3,114
Other taxes and social security costs	-	-
	<u>989</u>	<u>3,114</u>

15. Analysis of net assets between funds	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
Fixed Assets	1,433	-	1,433	5,792
Current Assets	284,463	-	284,463	272,856
Current Liabilities	(990)	-	(990)	(3,114)
Total Net Assets	<u>284,906</u>	-	<u>284,906</u>	<u>275,534</u>

16. Statement of funds	Brought forward	Incoming resources	Resources expended	Fund c/fwd
Unrestricted general funds	275,534	35,109	(25,737)	284,906
Restricted funds	-	-	-	-
Total of funds	<u>275,534</u>	<u>35,109</u>	<u>(25,737)</u>	<u>284,906</u>

17. RELATED PARTY TRANSACTIONS

The Honorary Treasurer, Richard Aird, received honoraria of £nil (2020 - £nil).